

**PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON MONDAY, JUNE 30, 2014.**

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:01 pm pursuant to the following notice:

Notice is hereby given that the regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Monday, June 30, 2014 at 5:00 pm in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.

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**Chad Hanks, Chairman of the Board**

There were present: Commissioners Carson, Hanks, Krampe, Malbreaux, Meadows, Plumley, Prejean, Prince, and Strother

There was absent: Commissioners Castille

Commissioner Hanks then announced the Board of Commissioners was duly convened in regular session and ready for the transaction of business.

**To approve the May 19, 2014 Regular Board Meeting Minutes.** Moved by Commissioner Meadows, seconded by Commissioner Krampe, approved by all other Commissioners attending.

**FINANCE COMMITTEE:**

**MOTION: To approve LEDA's audited financial statements for the fiscal year ending December 31, 2013.** Received by the Finance Committee, approved by all other Commissioners attending.

**MOTION: To approve financial statements for the month ended May 31, 2014** (see copies of 5/31/14 Balance Sheets and Statements of Revenues and Expenditures). Received by the Finance Committee, approved by all other Commissioners attending.

**MOTION: To approve LEDA Operating Fund Account, LEDA Petty Cash Account, LEDA Business/Park Expansion or Attraction Account, LEDA Building Maintenance Fund Account, and LEDA Entrepreneurship, Technology & Innovation Fund Account May 2014 Bills for Payment** (see copies of May Bills For Payment sheets). Received by the Finance Committee, approved by all other Commissioners attending.

**MOTION: To approve the proposed amended 2014 LEDA Entrepreneurship, Technology & Innovation (ETI) Fund Account Budget.** Received by the Finance Committee, approved by all other Commissioners attending.

**MOTION:** To approve a resolution requesting that the Lafayette City-Parish Council maintain the 2013 millage rate for LEDA at 1.82 mills. Received by the Finance Committee, approved by all other Commissioners attending.

The following resolution is offered:

**BE IT RESOLVED** by the Board of Commissioners of Lafayette Economic Development Authority (the “Board”) that the Board requests the Lafayette City-Parish Government to approve the millage rate for Lafayette Economic Development Authority of 1.82 mills on the dollar of property subject to taxation situated in the District, which includes all of Lafayette Parish, Louisiana, as authorized by law, for the year 2014.

**EXECUTIVE COMMITTEE:**

**MOTION:** To approve extending the Joint Cooperative Endeavor Agreement between LEDA and the Lafayette Centre Development District (dated June 25, 2013) until May 31, 2015. Received by the Executive Committee, approved by all other Commissioners attending.

**MOTION:** To approve an Addendum and Agreement to the Memorandum of Understanding between LEDA and InventureWorks, LLC (dated January 27, 2014). Received by the Executive Committee, approved by all other Commissioners attending.

**MOTION:** To approve a Cooperative Endeavor Agreement between LEDA and Prospect Joseph, contingent upon final approval by legal counsel. Received by the Executive Committee, approved by all other Commissioners attending.

**MOTION:** To approve a Sublease between LEDA and Prospect Joseph, contingent upon final approval by legal counsel. Received by the Executive Committee, approved by all other Commissioners attending.

There was no public comment on any agenda item.

**ADJOURNMENT:** The meeting was adjourned at 5:36 p.m.

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Chad Hanks, Chairman of the Board

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Susannah Malbreaux, Secretary

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